

Report to: **SCRUTINY LEADERSHIP BOARD**

Relevant Officer: Steve Thompson, Director of Resources

Date of Meeting: 11 July 2023

TREASURY MANAGEMENT STRATEGY OUTTURN FOR THE YEAR ENDED 31 MARCH 2023

1.0 Purpose of the report:

1.1 To consider the report of the Director of Resources on the Treasury Management Outturn Report for the year ended 31 March 2023.

2.0 Recommendation(s):

2.1 To review the Treasury Management outturn for the year ended 2023, providing challenge and identifying any specific issues for further scrutiny.

3.0 Reasons for recommendation(s):

3.1 To ensure robust scrutiny of financial performance.

3.2 Is the recommendation contrary to a plan or strategy adopted or approved by the Council? No

3.3 Is the recommendation in accordance with the Council's approved budget? Yes

4.0 Other alternative options to be considered:

None.

5.0 Council Priority:

5.1 The relevant Council Priority is:

“The economy: Maximising growth and opportunity across Blackpool”

6.0 Background Information

6.1 The report of the Director of Resources attached at Appendix 4(f) to this report

outlines the Treasury Management outturn for the year ended 2023.

6.2 Does the information submitted include any exempt information? No

7.0 List of Appendices:

Appendix 4a: External debt fallout chart, maturity values as at 31 March 2023

Appendix 4b : Official Bank (Base) Rate movements September 2008 to 31 March 2023

Appendix 4c: Treasury Management Summary Statistics for the year 2022/23

Appendix 4d: Comparison of Budget to Actuals 2022/23

Appendix 4e: Treasury Management Prudential Indicators 2022/23

Appendix 4f: Executive report

8.0 Financial considerations:

8.1 See reports and appendices.

9.0 Legal considerations:

9.1 None.

10.0 Risk management considerations:

10.1 Impact of financial performance on Council reserves and balances.

11.0 Equalities considerations:

11.1 None.

12.0 Sustainability, climate change and environmental considerations:

12.1 None.

13.0 Internal/ External Consultation undertaken:

13.1 None.

14.0 Background papers:

14.1 None.